

# UNIVERSITY OF KENTUCKY BOARD OF TRUSTEES

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**FISCAL YEAR 2025-26 BUDGET**

# Topics

UK Strategic Plan and Budget Development Principles

Federal Risks

Original Consolidated Budget and Fund Groups

Undesignated General Funds:  
Revenues / State Performance Funding Model / Expenses

College Financial Allocation Models

Enrollment/Tuition and Mandatory Fees

Student Affordability

Revenue Budget Change and Fiscal Health

FCR 5 and FCR 6 Recommendations

Aligning Our Investments with the Strategic Plan



# Strategic Plan: UK PURPOSE



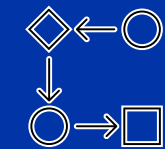
Putting Students First



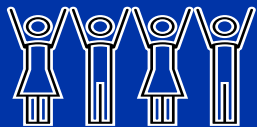
Taking Care of Our People



Inspiring Ingenuity



Ensuring Greater Trust, Transparency and Accountability



Bringing Together Many People, One Community

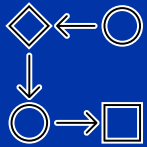
# Enduring Budget Development Principles



Student access and affordability



Competitive pay for faculty and staff



Strategically plan to prevent across-the-board cuts and maintain and enhance academic quality



Building a community of belonging



**FISCAL YEAR 2025-26 BUDGET**

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**FISCAL YEAR 2025-26 BUDGET****Federal Risks: House Budget Reconciliation Bill, Executive Orders, Policy Changes****FEDERAL GRANTS AND CONTRACTS**

- Indirect cost policy changes
- Grants: application evaluations, terminations and pauses
- Department of Health and Human Services: agency upheaval

**DEPARTMENT OF EDUCATION**

- Dissolution of the DOE
- Restore merit-based opportunity
- Pell Grant changes
- Eliminate subsidized student loans
- Eliminate Grad PLUS loans and restricts Parent PLUS eligibility
- Risk sharing on student loan defaults

**MEDICAID****TAX REFORM**

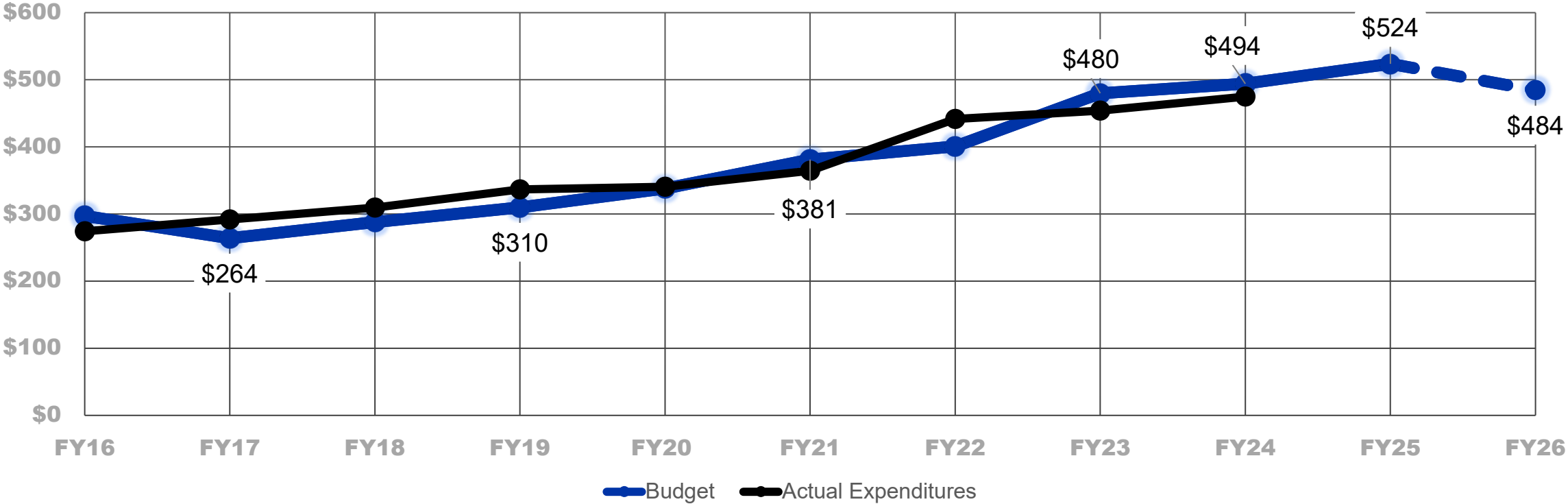
- Unrelated Business Income Expansion
- Executive Compensation Excise Tax
- Endowment Tax Hike

**INTERNATIONAL STUDENTS**

FISCAL YEAR 2025-26 BUDGET

Research Funding

University of Kentucky Research Foundation  
Sponsored Grants and Contracts Expenditures

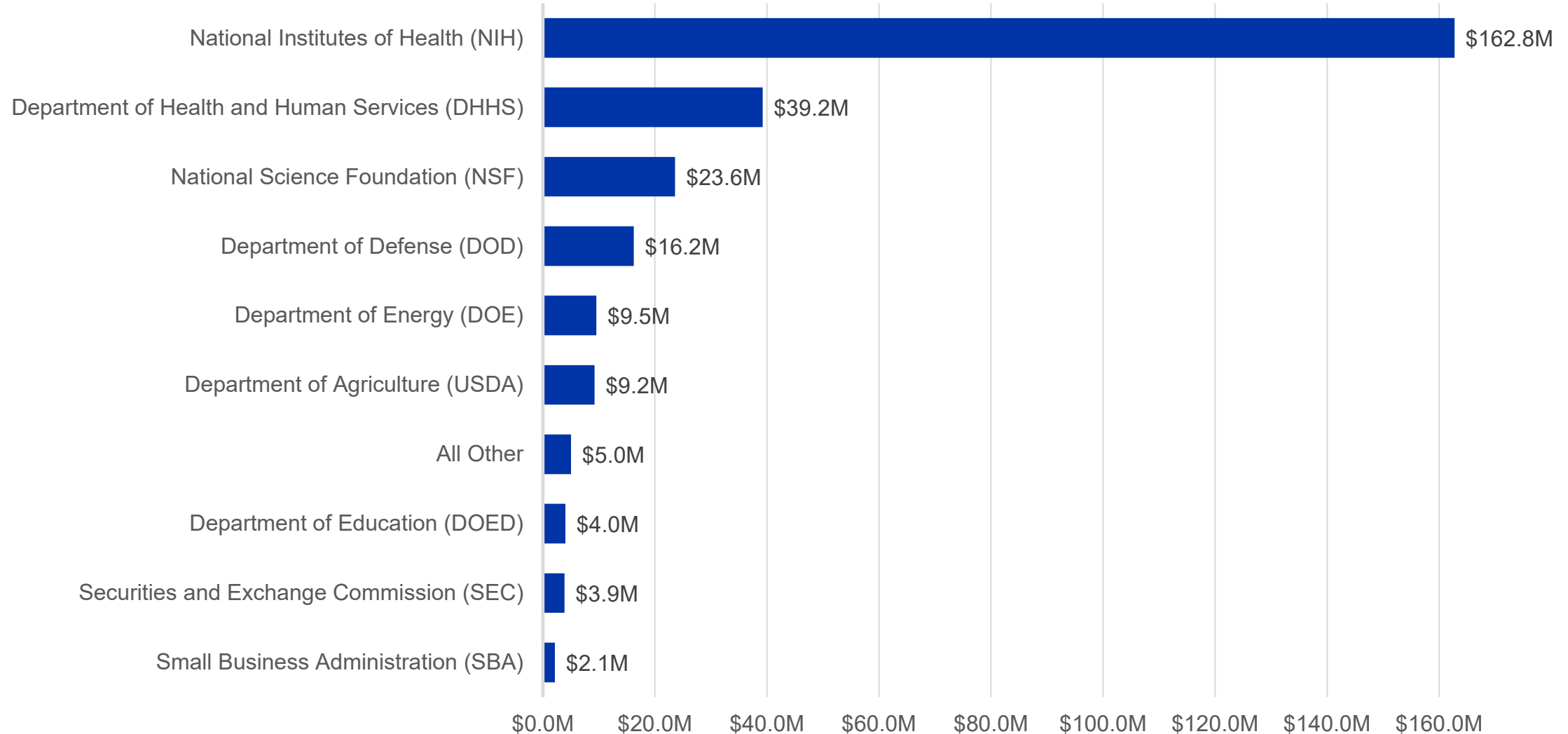


\*Includes indirect cost recovery

In Millions

## FISCAL YEAR 2025-26 BUDGET

## Federal Research Expenditures, FY 2023-24





**FISCAL YEAR 2025-26 BUDGET**

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**FISCAL YEAR 2025-26 BUDGET**

# University of Kentucky

## BUDGETING

- Purpose:
  - Manage resources
  - Planning and control to achieve specific goals
- Time Orientation: Forward-looking
- Operating and Capital Budget
- Budgetary basis of accounting

## FINANCIAL REPORTING

- Purpose:
  - Record, summarize, and report financial transactions
  - Provides accurate picture of financial health
- Time Orientation: Historical
- Audited Financial Statements
- Generally Accepted Accounting Principles (GAAP) basis of accounting

**FISCAL YEAR 2025-26 BUDGET**

# FY 2025-26 Consolidated Operating and Capital Budget

## HIGHER EDUCATION OPERATIONS INCLUDING

- |  |   |
|--|---|
| <ul style="list-style-type: none"> <li>• Educational and General</li> <li>• Clinical Services</li> <li>• Auxiliaries, excluding Athletics</li> <li>• UK Research Foundation</li> </ul> | <ul style="list-style-type: none"> <li>• UK Gluck Equine Research Foundation, Inc.</li> <li>• UK Humanities Foundation, Inc.</li> <li>• UK Mining Engineering Foundation, Inc.</li> <li>• Kentucky Tobacco Research Development Center</li> </ul> |
|--|---|

## UK HEALTHCARE OPERATIONS INCLUDING

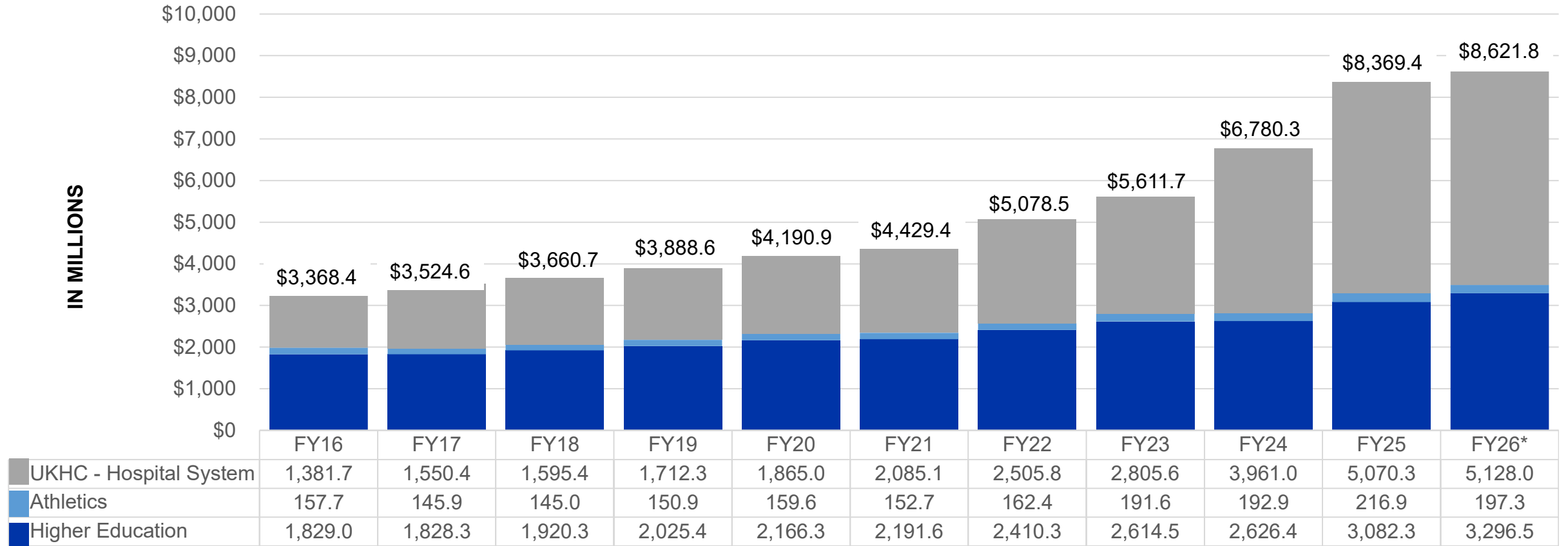
- |  |   |
|--|---|
| <ul style="list-style-type: none"> <li>• Albert B. Chandler Hospital</li> <li>• Good Samaritan Hospital</li> <li>• Eastern State Hospital</li> <li>• Clinical Services</li> <li>• University Health Service</li> <li>• Central Kentucky Management Services, Inc.</li> </ul> | <ul style="list-style-type: none"> <li>• Kentucky Healthcare Enterprise, Inc.</li> <li>• Surgery Blue, LLC</li> <li>• Beyond Blue*                             <ul style="list-style-type: none"> <li>• Insure Blue</li> <li>• Royal Blue Health, LLC</li> <li>• Claire Blue Health, LLC</li> </ul> </li> </ul> |
|--|---|

## UK ATHLETICS

\*Royal Blue Health added FY24; Claire Blue and Insure Blue added FY25

## FISCAL YEAR 2025-26 BUDGET

## University of Kentucky Consolidated Original Budget Revenues



Figures based on revenues. FY 2015 – 2018, UKHC-Hospital System includes hospital state appropriation.

\*Pending

### Background:

The consolidated operating budget is balanced and:

- establishes expenditure authority for each area, college and department
- includes all components of the university (e.g., academic enterprise, hospital system, clinical patient care, research, philanthropy, athletics)
- includes Current Funds only



## FISCAL YEAR 2025-26 BUDGET

**Undesignated  
General Funds  
13.3%**

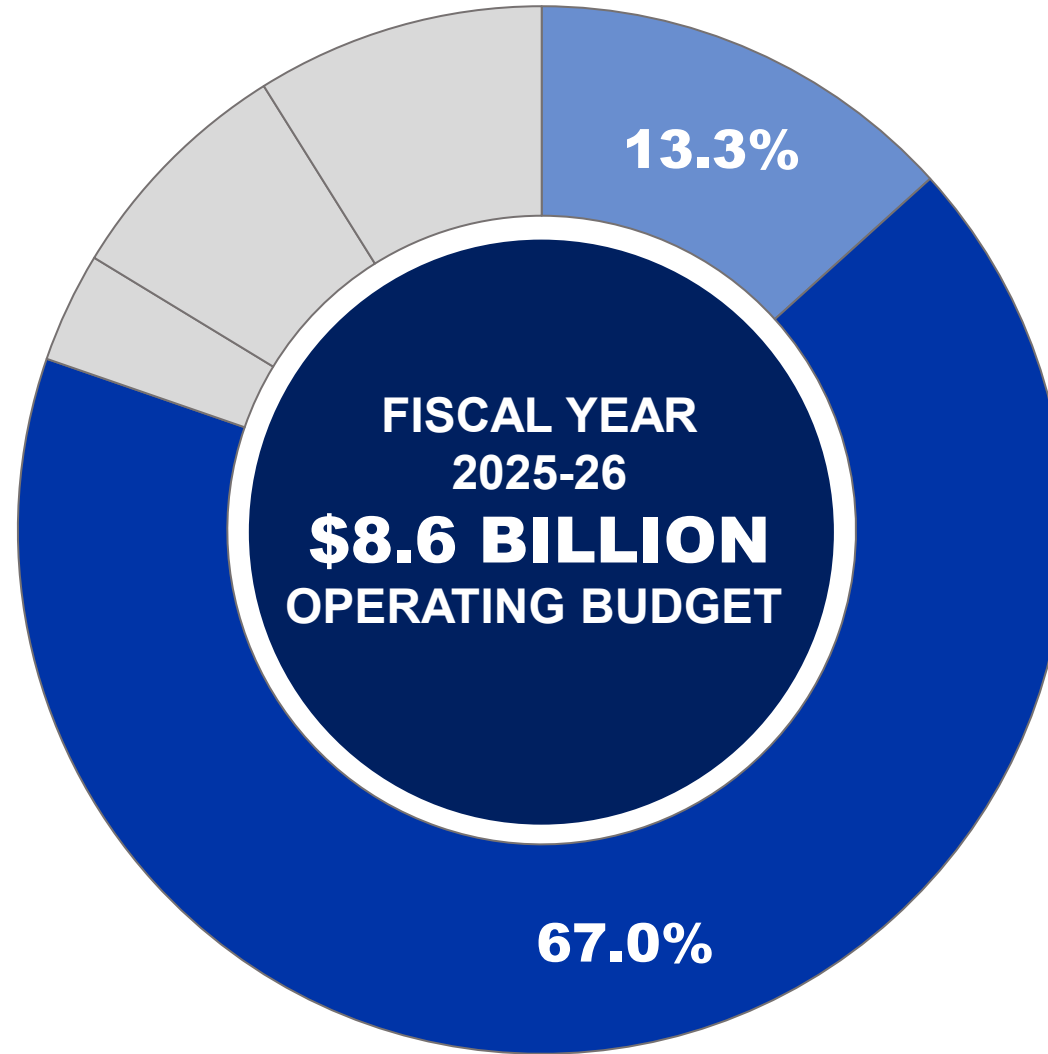
**\$1,148.3 million**

WHERE THE MONEY  
COMES FROM  
(in millions)

\$685.7 Tuition  
\$364.0 State Appropriations  
\$98.6 Other

HOW IT IS USED

- Instruction
- Public Service
- Utilities
- Administrative Support
- Institutional Student Aid



**Designated  
General Funds  
67.0%**

**\$5,781.8 million**

WHERE THE MONEY  
COMES FROM  
(in millions)

\$5,122.2 UKHC - Hospital System  
\$526.6 Clinical Services  
\$47.0 Fees  
\$86.0 Other

HOW IT IS USED

- Patient Care
- Instruction
- Public Service
- Student Services
- Academic Support

FISCAL YEAR 2025-26 BUDGET

**Auxiliary Funds**  
**3.4%**

**\$290.4 million**

WHERE THE MONEY  
COMES FROM  
(in millions)

- \$146.4 UK Athletics
- \$28.3 Housing
- \$11.4 Dining
- \$18.1 Transportation Services
- \$86.2 Service Centers and Recharge Operations

HOW IT IS USED

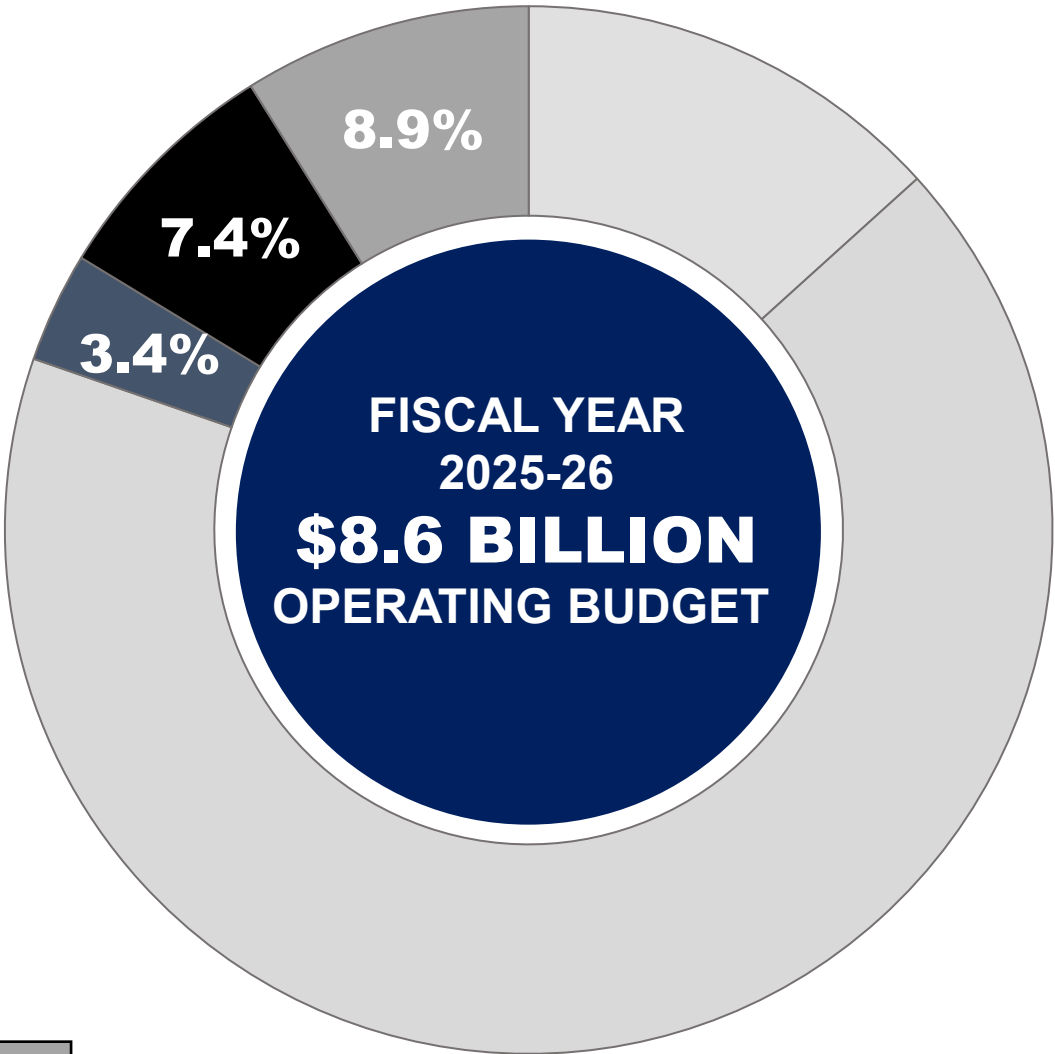
Auxiliary units pay all of their expenses and receive no taxpayer or tuition support.

**Fund Balances** **8.9%**

**\$765.5 million**

WHERE THE MONEY  
COMES FROM  
Savings from prior years

- HOW IT IS USED
- Capital Projects
  - Faculty Start-Up Packages
  - Pilot Programs



**Restricted Funds**  
**7.4%**

**\$635.9 million**

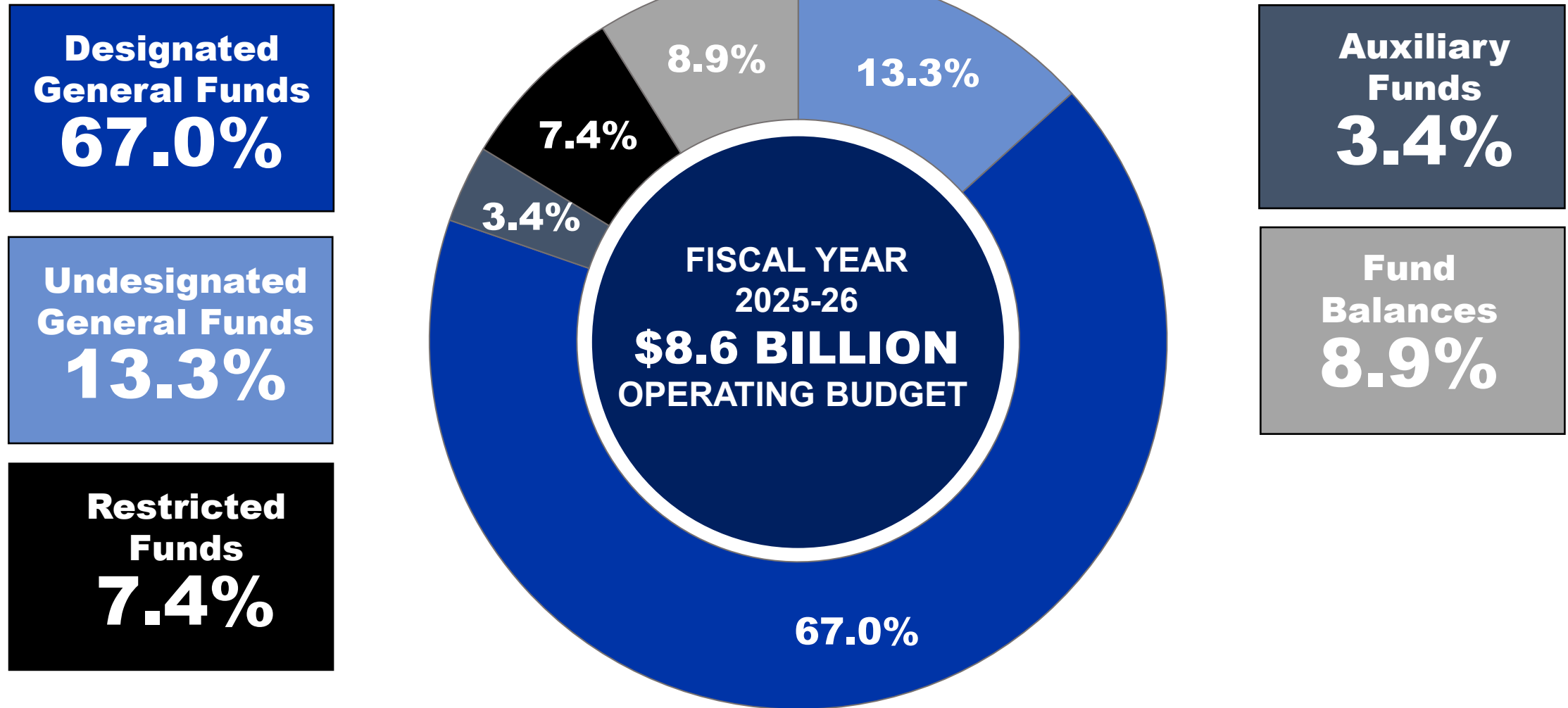
WHERE THE MONEY  
COMES FROM  
(in millions)

- \$526.6 Research Grants and Contracts
- \$38.6 Endowments and Investments
- \$70.7 Gifts and Other

HOW IT IS USED

- Research
- Student Financial Aid
- Public Service

## FISCAL YEAR 2025-26 BUDGET



**FISCAL YEAR 2025-26 BUDGET**

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Revenues / State Performance Funding Model / Expenses





## FISCAL YEAR 2025-26 BUDGET

## Undesignated General Funds: Five-Year Revenue History

RECURRING BUDGET	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	RECOMMENDED FY 2025-26
State Appropriations, Total	\$271.3	\$318.2	\$309.7	\$358.6	\$364.0
<i>Performance Funds*</i>	\$6.1	\$30.9	\$33.3	\$34.7	\$41.2
<i>Mandated Programs**</i>	\$80.6	\$91.7	\$91.7	\$102.1	\$102.1
<i>Special Appropriations</i>		\$11.0	\$0	\$26.0	\$25.0
Student Tuition	507.2	557.0	581.7	630.8	685.7
Other	63.1	71.4	86.6	94.2	98.6
<b>Total</b>	<b>\$841.6</b>	<b>\$946.6</b>	<b>\$978.0</b>	<b>\$1,083.6</b>	<b>\$1,148.3</b>

IN MILLIONS

\*Effective FY 2022, performance funds are cumulative.

\*\*State appropriations include funding for programs mandated by the Kentucky General Assembly such as the Agricultural Cooperative Extension Service and the Center for Applied Energy Research.

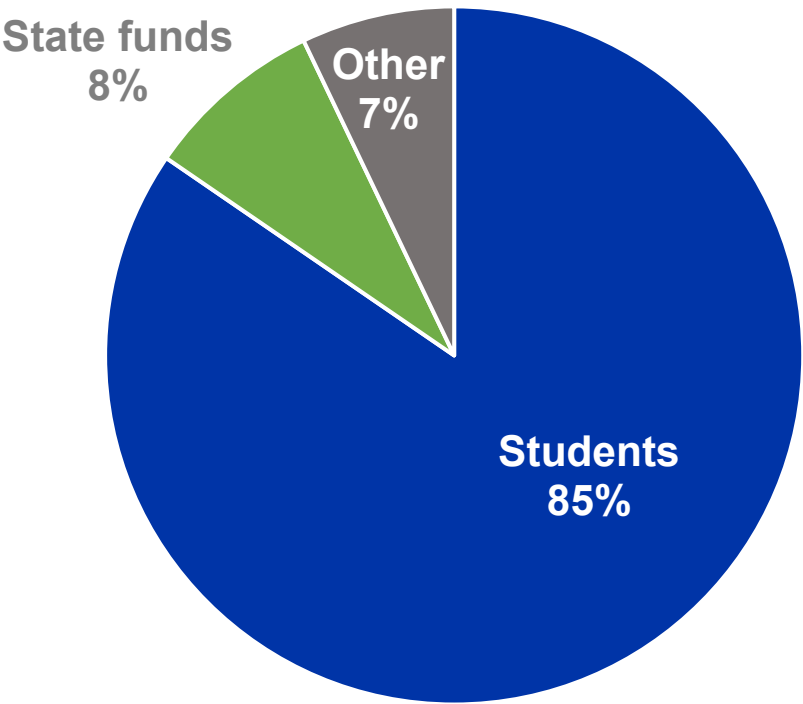
FISCAL YEAR 2025-26 BUDGET

Undesignated General Funds - Incremental Revenues

RECURRING BUDGET	RECOMMENDED FY 2025-26
State Appropriations	
Performance Funds	\$ 6.4
Special Appropriation	
Immune Dysregulation Research	-1.0
Total	5.4
Student Tuition	
3.0% Rate Increases	54.8
6,850 First-Year Undergraduate Cohort	
Other	4.5
<b>Total</b>	<b>\$64.7</b>

IN MILLIONS

Where will new revenues come from?



**FISCAL YEAR 2025-26 BUDGET**

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## FISCAL YEAR 2025-26 BUDGET

## Kentucky Performance Funding Model

Metrics  
where rates  
of growth  
exceeded  
sector  
average  
between  
FY 2024-25  
and  
FY 2025-26  
iterations

\* Performance  
funding metric  
shares

Metrics	% *	Student Success	UK	UofL	EKU	KSU	MoSU	MuSU	NKU	WKU
	9.0%	Bachelor's Degrees	●			●				●
	5.0%	STEM + H Bachelor's Degrees	●	●		●		●		●
	3.0%	First-Generation Bachelor's Degrees	●	●		●				●
	8.0%	Low-income Bachelor's Degrees	●	●		●				●
	3.0%	Student Progression at 30 Hours	●	●	●		●			
	5.0%	Student Progression at 60 Hours	●	●	●					
	7.0%	Student Progression at 90 Hours		●		●	●			●
		Course Completion								
	30.0%	Student Credit Hours Earned	●		●	●		●		
		Operational Support Activity								
	10.0%	Instructional Square Feet	●	●				●	●	
	10.0%	Direct Cost of Instruction		●	●	●	●	●		
	10.0%	FTE Students	●		●					
	100%	Metrics Above Sector Average	9	8	5	7	1	6	1	5



**FISCAL YEAR 2025-26 BUDGET****State Performance Funding Model: Sources and Allocations****PERFORMANCE FUNDING POOL\***

<b>Fiscal Year</b>	<b>Universities Required Contributions</b>	<b>State Funding</b>
2017-18	\$28.9	\$ --
2018-19	24.2	--
2019-20	38.6	--
2020-21	11.7	--
2021-22**	--	13.5
2022-23	--	75.8
2023-24	--	75.8
2024-25	--	81.9
2025-26	--	89.7

IN MILLIONS

**UK RESULTS**

<b>UK Contribution</b>	<b>UK Awards</b>
\$ 9.1	\$13.4
8.0	9.2
9.8	14.5
3.6	6.6
--	6.1
--	30.9
--	33.3
--	34.7
--	41.2

IN MILLIONS

\* Represents state appropriations and required contributions from the universities that were added to the Performance Funding Pool, which were then distributed to the institutions based on outcomes produced.

\*\* Effective FY 2022, performance pool allocations are cumulative.

## FISCAL YEAR 2025-26 BUDGET

# Kentucky Performance Funding Model

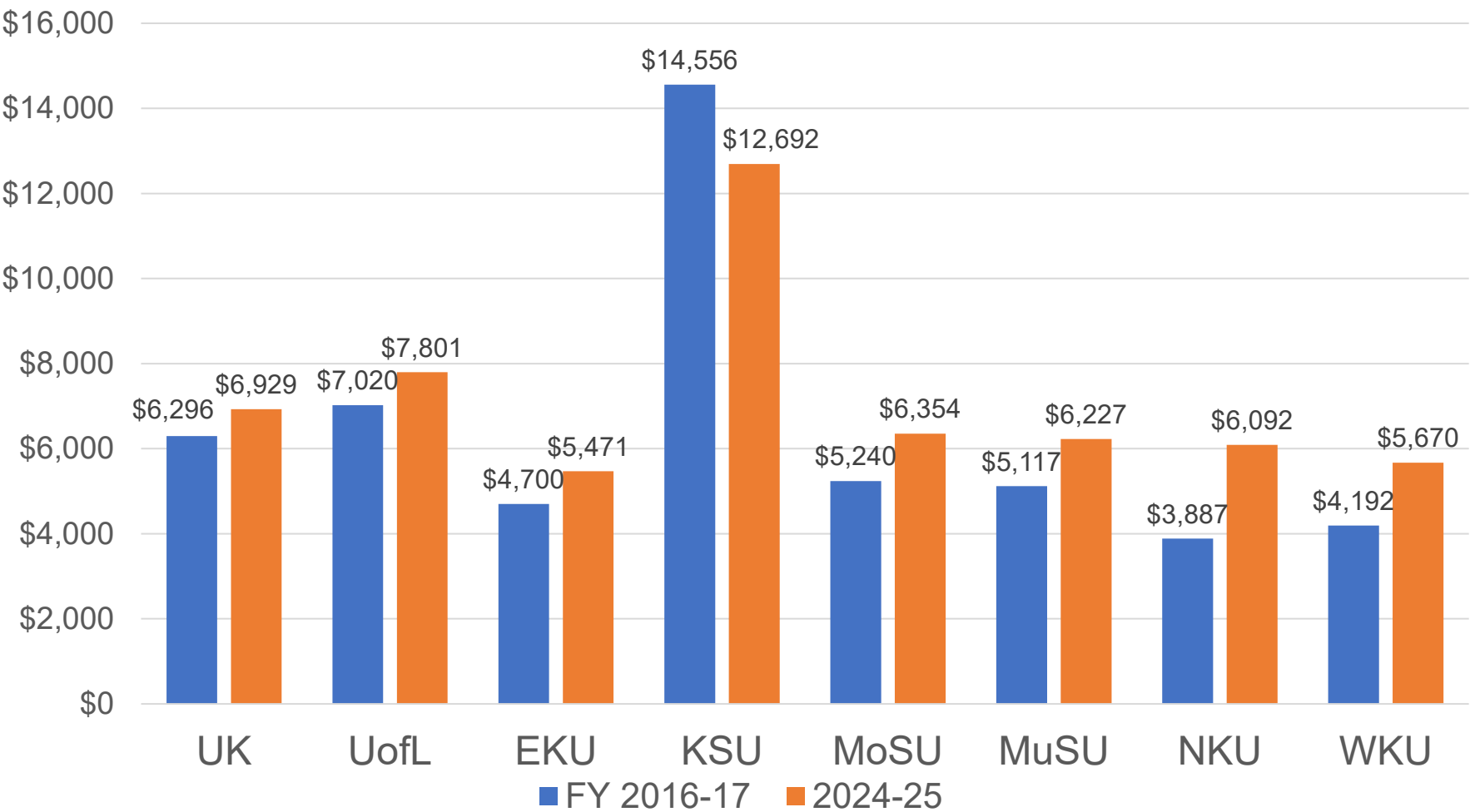
## Distribution of FY 2024-25 and FY 2025-26 Performance Funds

Institution	Metrics With Growth Above Sector Average	Fiscal 2024-25 Performance Distribution	Fiscal 2025-26 Performance Distribution	Change
University of Kentucky	9	\$34,737,000	\$41,174,700	\$6,437,700
University of Louisville	8	\$18,752,200	\$21,522,000	\$2,769,800
Eastern Kentucky University	5	\$4,769,400	\$4,880,300	\$110,900
Kentucky State University	7	\$0	\$0	\$0
Morehead State University	1	\$214,400	\$0	(\$214,400)
Murray State University	6	\$4,759,800	\$5,069,300	\$309,500
Northern Kentucky University	1	\$13,224,300	\$11,811,700	(\$1,412,600)
Western Kentucky University	5	\$5,460,300	\$5,261,000	(\$199,300)
<b>Sector Total</b>	<b>5.25</b>	<b>\$81,917,400</b>	<b>\$89,719,000</b>	<b>\$7,801,600</b>

FISCAL YEAR 2025-26 BUDGET

State Funds for Educating Students Per Full-Time Equivalent Student  
Fiscal Years 2016-17 and 2024-25

Regular General  
Fund appropriation  
plus performance  
fund distribution,  
minus debt service  
and mandated  
programs.  
Source: Council on  
Postsecondary  
Education



**FISCAL YEAR 2025-26 BUDGET****Fall Full-Time Equivalent Enrollment**

Fall Semesters 2016 and 2024

Institution	2016-17	2024-25	# Change	% Change
University of Kentucky	28,770	33,257	4,486	15.59%
University of Louisville	18,815	19,237	422	2.24%
Eastern Kentucky University	13,312	12,516	(796)	-5.98%
Kentucky State University	1,374	1,524	150	10.95%
Morehead State University	7,422	5,804	(1,618)	-21.80%
Murray State University	8,476	7,578	(899)	-10.60%
Northern Kentucky University	11,584	10,873	(711)	-6.14%
Western Kentucky University	15,851	13,432	(2,419)	-15.26%
KCTCS	44,776	45,903	1,126	2.52%
<b>Total</b>	<b>150,381</b>	<b>150,124</b>	<b>(258)</b>	<b>-0.17%</b>



**FISCAL YEAR 2025-26 BUDGET**

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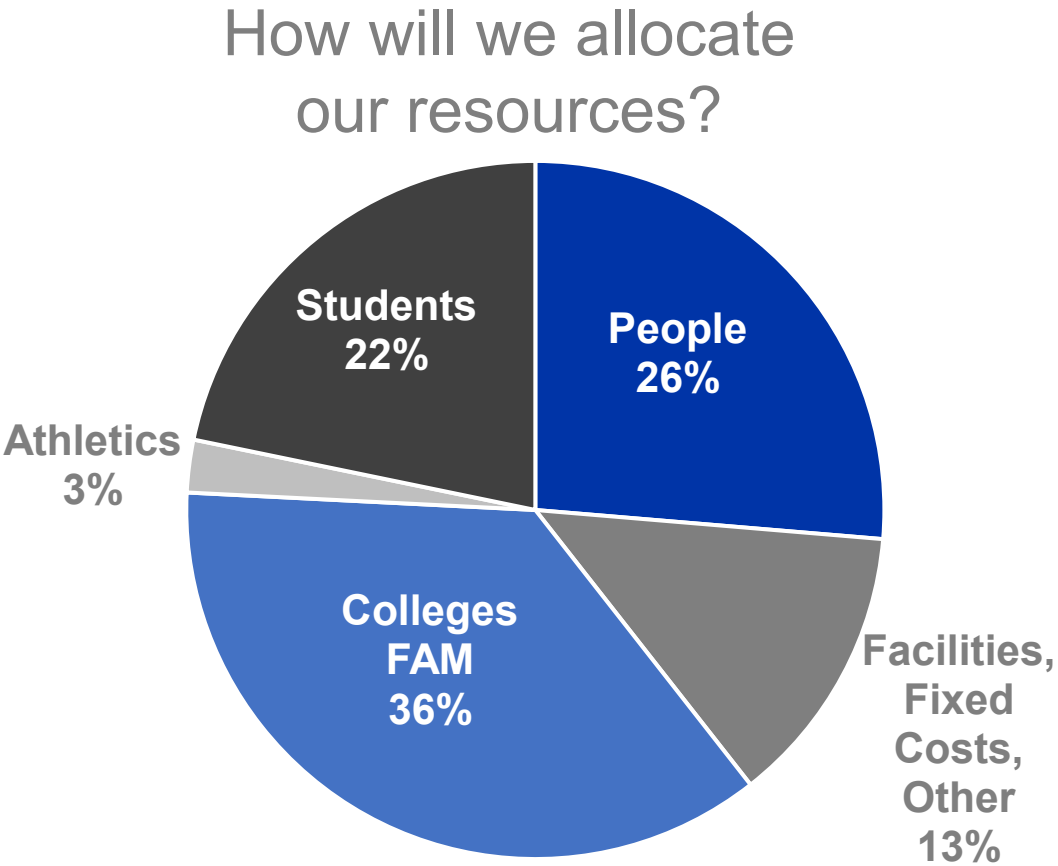


FISCAL YEAR 2025-26 BUDGET

# Undesignated General Funds - Incremental Expenses

RECURRING BUDGET	RECOMMENDED FY 2025-26
People Faculty and Staff Salary Increase Benefits Faculty Promotions and Retention Funds	\$17.3
College Financial Allocation Models Net Tuition Revenue (NTR) College Productivity Model (CPM) Performance Funding Allocation (PFA)	23.9
Students Student Financial Aid Smart Campus - iPads Advising	14.3
Facilities, Fixed Costs, and Other Investments	8.6
Athletics Support	1.6
Special State Appropriations	-1.0
<b>Total</b>	<b>\$64.7</b>

IN MILLIONS



\*Excludes special state appropriations

## Our People

- 12<sup>th</sup> time in last 13 years provided increases in pay
- For FY 26, eligible employees will receive a 1.5% across the board salary increase, with a minimum raise of \$750
- FY 26 increase offsets the majority of rising costs of employee health benefits

## Base Salary Increases

(Excludes UK Healthcare)

Fiscal Year	Undesignated General Funds (in millions)	Percent increase
2013-14		5.0%
2014-15		2.0%
2015-16		3.5%
2016-17		2.0%
2017-18		2.5%
2018-19		1.5%
2019-20		2.0%
2020-21		0%
2021-22		2.0%
2022-23	17.3	
2023-24	12.5	
2024-25	18.2	
2025-26		1.5%



**FISCAL YEAR 2025-26 BUDGET**

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College Financial Allocation Models



# Fueling Our Success: Financial Allocation Models Overview



## NET TUITION REVENUE (NTR)

Incentivize enrollment growth by sharing increase in net tuition revenue

***Per FY 2023-24 review of model, percent of net tuition revenue shared increased to at least 50% effective with FY26 distributions.***



## COLLEGE PRODUCTIVITY MODEL (CPM)

Incentivize institutional values

Colleges awarded funds if performance is above the mean for metrics:

- Degrees awarded per faculty
- Percent of funded research compensation / total research compensation
- Percent of attempted student credit hours taught by tenured and/or full-time faculty
- Work Life survey results

***CPM reviewed during FY 2024-25 with modifications to the funding model implemented with FY26 distributions.***



## PERFORMANCE FUNDING ALLOCATION (PFA)

Incentivize enrolling and graduating more students and in-person instruction

Colleges awarded funds based on proportionate share of:

- Degree production
- Enrollment of new students
- Increase percent of courses with traditional modality



## FISCAL YEAR 2025-26 BUDGET

# Fueling Our Success: College Financial Allocation Models Actual Distributions

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25*	Total
NTR						
Model	\$ 3.2	\$ 4.4	\$ 6.3	\$ 5.7	\$8.2	\$27.8
Outside Model	<u>9.0</u>	<u>19.6</u>	<u>5.4</u>	<u>10.8</u>	<u>6.0</u>	<u>50.8</u>
	\$12.2	\$24.0	\$11.7	\$16.5	\$14.2	\$78.6
CPM		\$3.0	\$4.5	\$6.0	\$7.5	\$21.0
PFA			\$3.0	\$3.0	\$3.0	\$9.0
College Reallocation (CPM 30% / PFA 70%)			\$7.5	\$9.0	\$10.5	\$27.0
Total	\$12.2	\$27.0	\$26.7	\$34.5	\$35.2	\$135.6

IN MILLIONS

\*as of May 26, 2025

**FISCAL YEAR 2025-26 BUDGET**

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Enrollment/Tuition and Mandatory Fees



## FISCAL YEAR 2025-26 BUDGET

## Student Headcount Enrollment

	Fall 2021 Actual	Fall 2022 Actual	Fall 2023 Actual	Fall 2024 Actual	Fall 2025 Target
Undergraduate First-time in College	4,721	6,061	6,437	6,513	6,850
Other Undergraduates	17,207	16,706	17,534	19,072	19,750
<b>Sub-Total Undergraduates</b>	<b>21,928</b>	<b>22,767</b>	<b>23,971</b>	<b>25,585</b>	<b>26,600</b>
Graduate/Professional*	9,608	9,943	9,914	10,366	10,100
<b>TOTAL</b>	<b>31,536</b>	<b>32,710</b>	<b>33,885</b>	<b>35,951</b>	<b>36,700</b>

\*Includes House Staff and Post-Doctoral

**FISCAL YEAR 2025-26 BUDGET**

# Recommended Tuition and Mandatory Fees (per semester)

<b>Undergraduate, Full-Time</b>	<b>Fall 2024</b>	<b>Fall 2025</b>	<b>% Change</b>
Resident	\$ 6,751.00	\$ 6,953.50	3.0%
Non-Resident	\$17,070.00	\$17,582.00	3.0%
UKOnline (Per Credit Hour)	\$ 624.00	\$ 654.00	4.8%

<b>Graduate, Full-Time</b>	<b>Fall 2024</b>	<b>Fall 2025</b>	<b>% Change</b>
Resident	\$ 7,322.00	\$ 7,541.50	3.0%
Non-Resident	\$18,119.00	\$18,662.50	3.0%
Graduate Students Enrolled Exclusively in Distance Education Courses	\$ 6,761.00	\$ 7,092.50	4.9%

**FISCAL YEAR 2025-26 BUDGET****Tuition and Mandatory Fees (per semester)**

<b>Fall Semester</b>	<b>UG Resident Rate*</b>	<b>Annual % Change</b>	<b>Average Annual % Change for Four Years</b>
2016	\$5,660.00	5.0%	4.0%
2017	\$5,886.00	4.0%	4.3%
2018*	\$6,035.00	2.5%	3.6%
2019	\$6,180.00	2.4%	3.5%
2020	\$6,242.00	1.0%	2.5%
2021	\$6,305.00	1.0%	1.7%
2022	\$6,429.50	2.0%	1.6%
2023	\$6,606.00	2.8%	1.7%
2024	\$6,751.00	2.2%	2.0%
2025**	\$6,953.50	3.0%	2.5%

\*Freshmen and sophomores only through 2018

\*\*Recommended



**FISCAL YEAR 2025-26 BUDGET**

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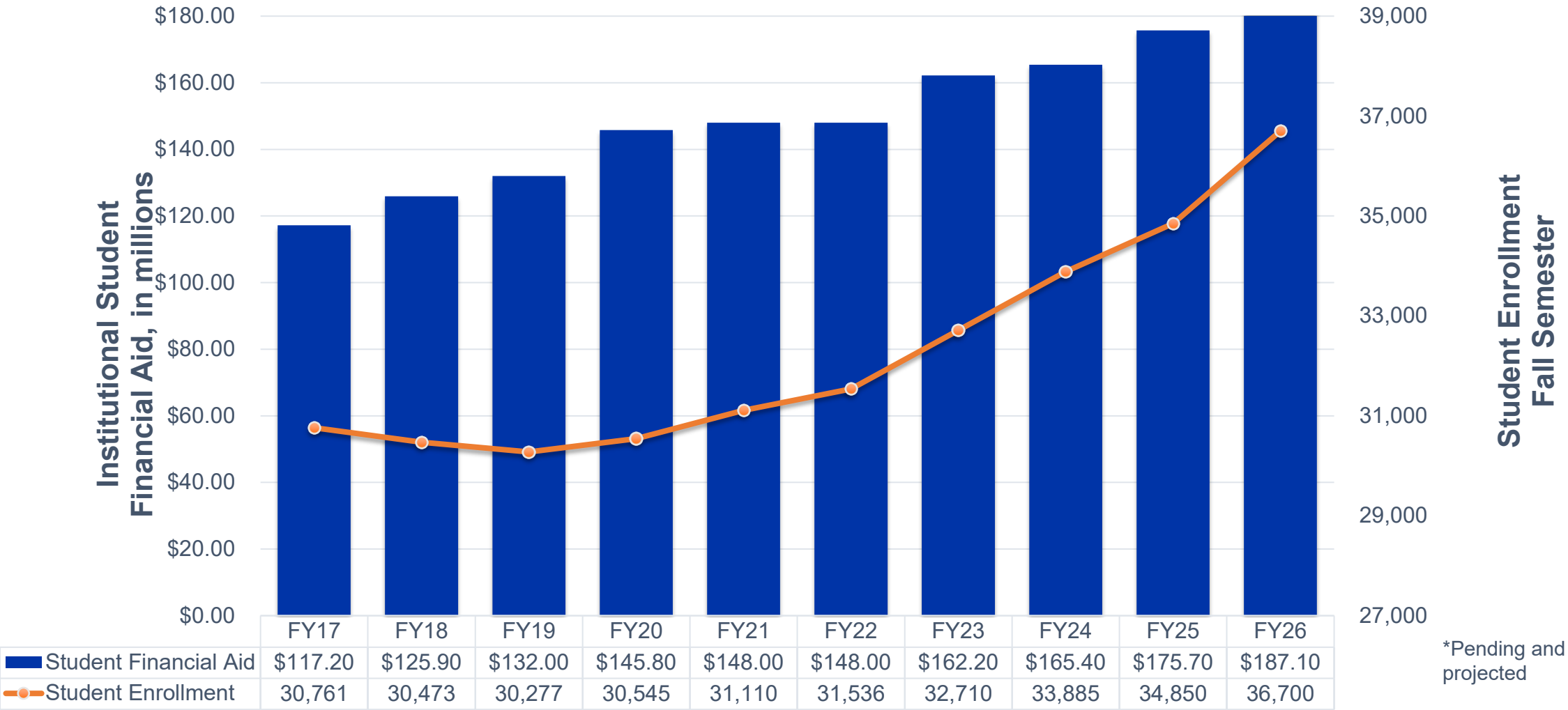
Enrollment/Tuition and Mandatory Fees

Student Affordability



FISCAL YEAR 2025-26 BUDGET

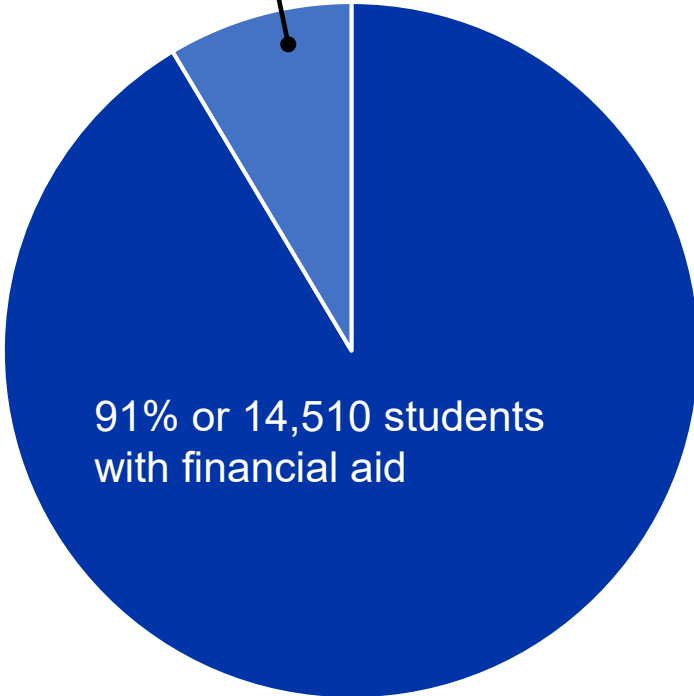
UK Institutional Student Financial Aid and Student Enrollment



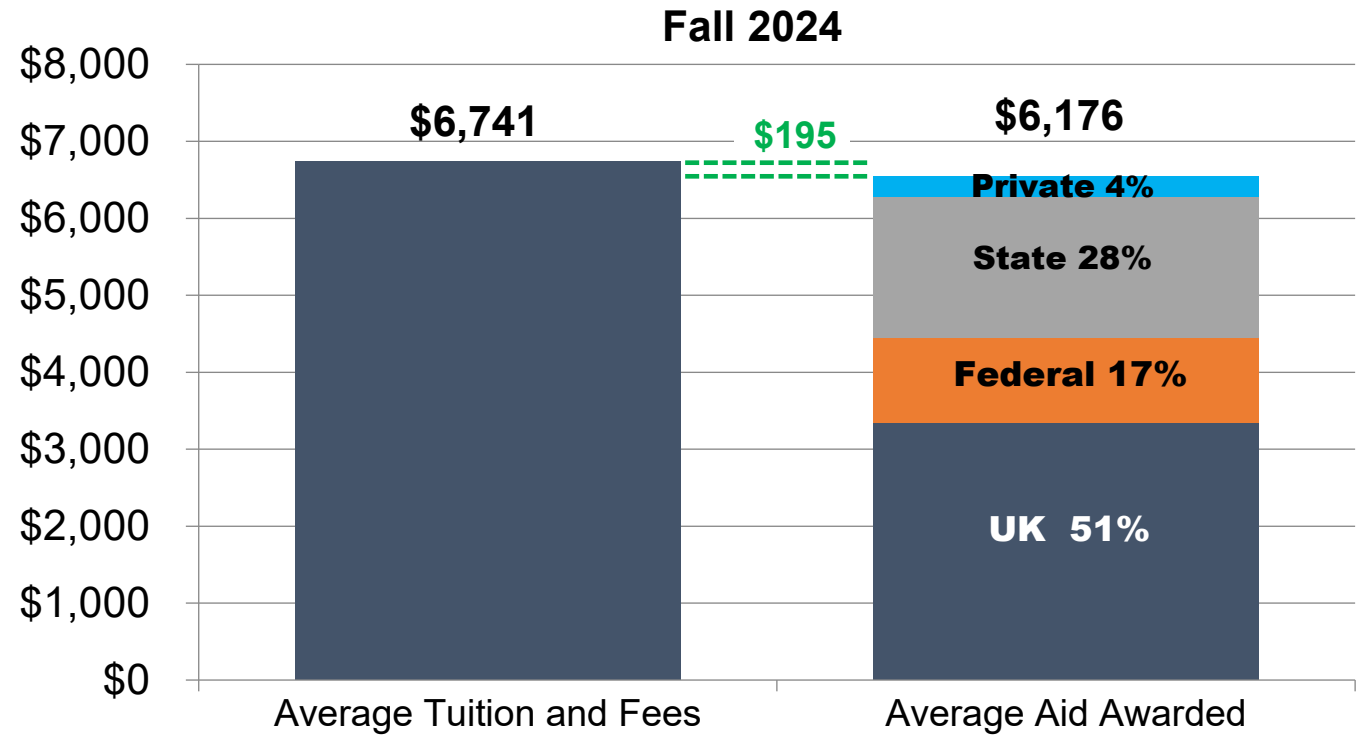
## FISCAL YEAR 2025-26 BUDGET

UK Undergraduate Full-Time Resident Students  
Receiving Grants or Scholarships

► Only 9% or 1,361 students did not receive financial aid



► 91% of full-time resident undergraduates received student financial aid. These students paid, on average, \$195 out-of-pocket for tuition and fees in fall 2024.

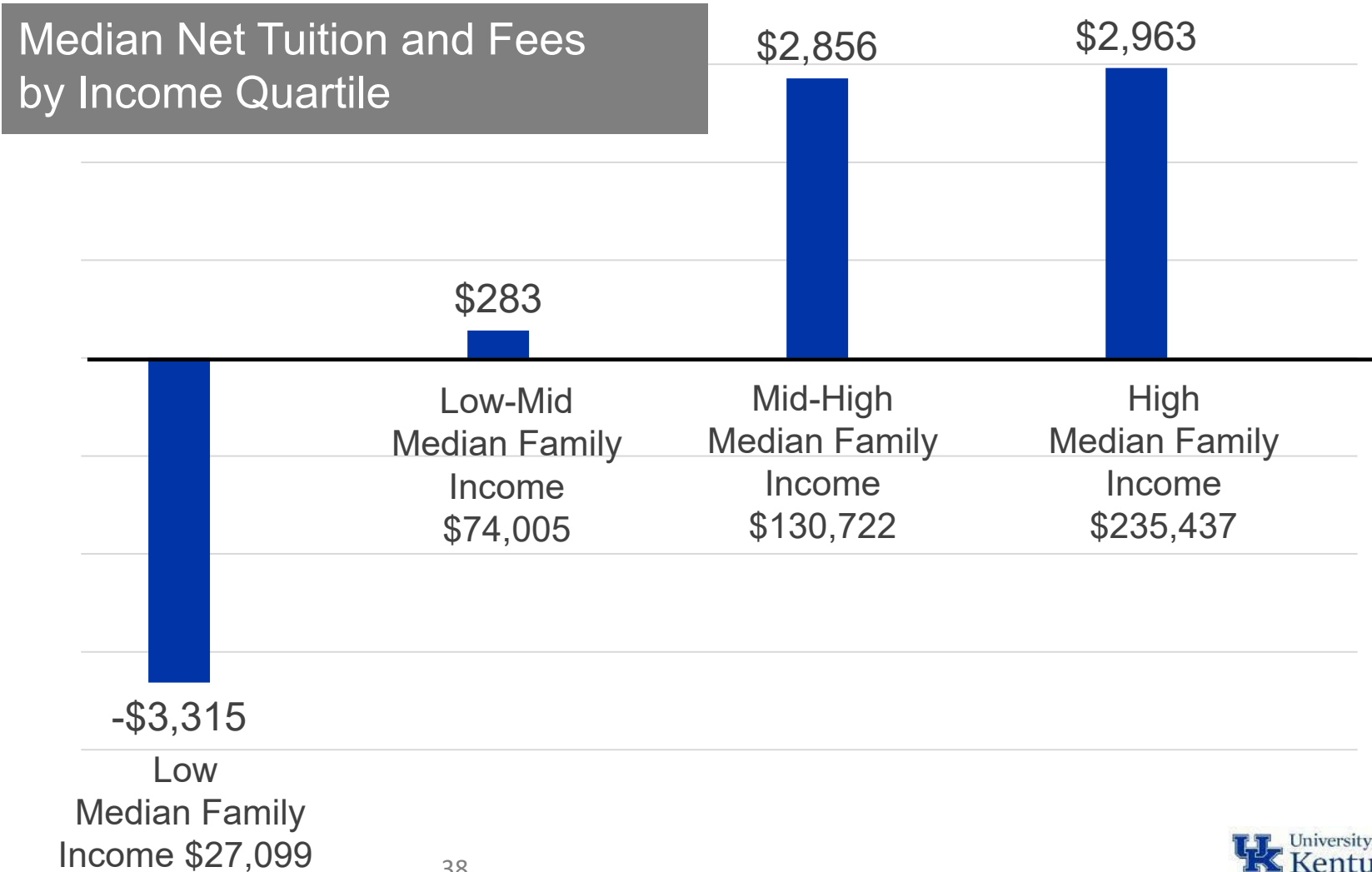


# UK Net Tuition and Fees by Income Quartile, Fall 2023

Average Tuition and Mandatory Fees Sticker Price \$6,564

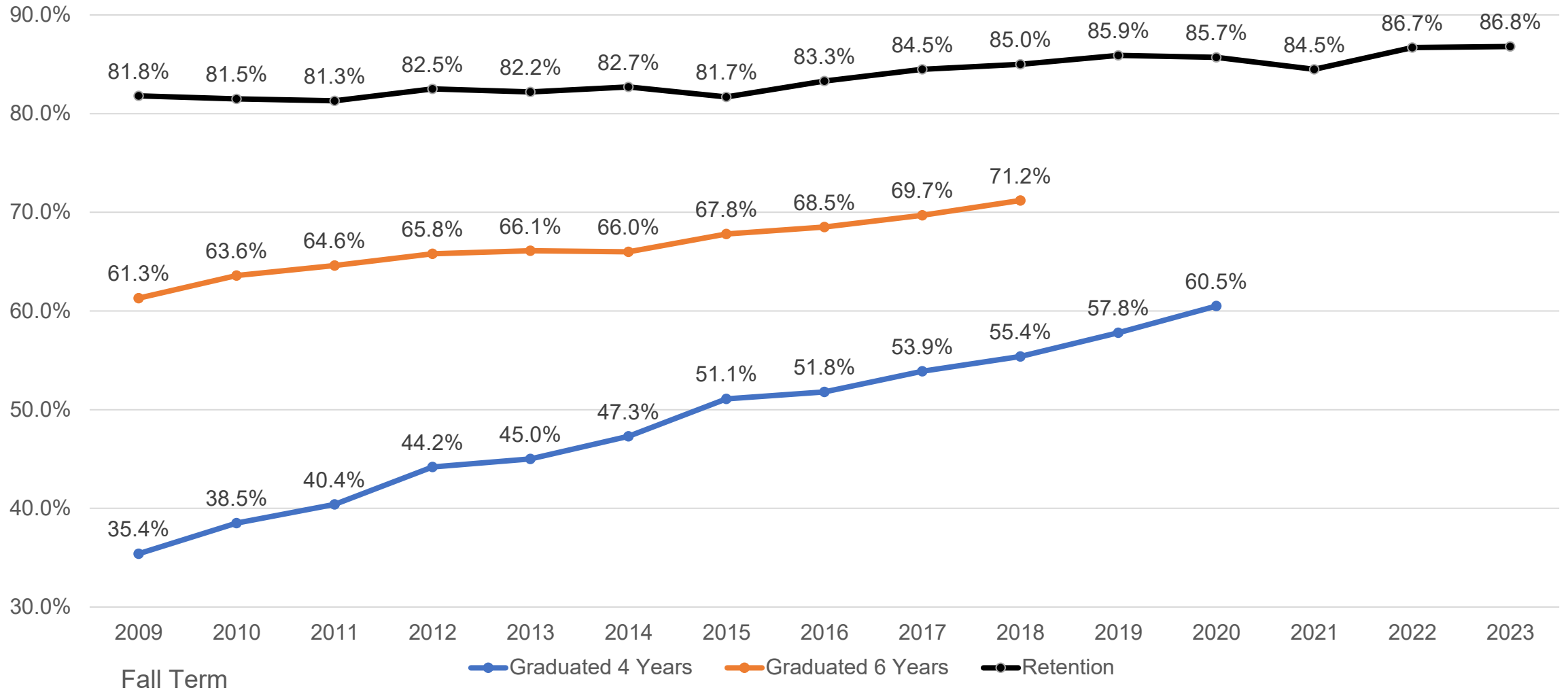
25% of undergraduate full-time Kentucky students are from families with a median income of \$27,099. For these students, grants and scholarships on average covered 100% of tuition and mandatory fees plus provided an additional \$3,315.

Chart based upon 9,919 full-time undergraduate, resident students who filed the FAFSA as dependents. Median family income based on adjusted gross income as reported. Tuition and fees net of all grant aid (does not include loans).



## FISCAL YEAR 2025-26 BUDGET

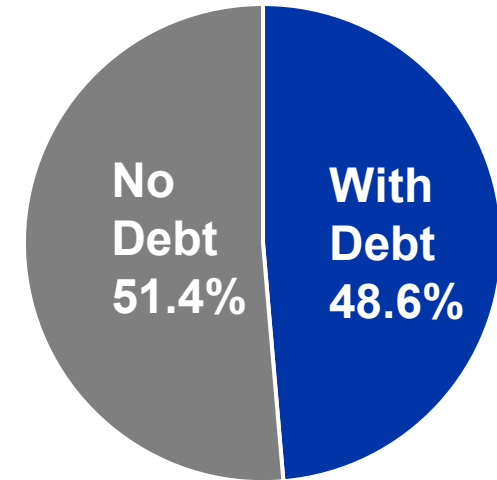
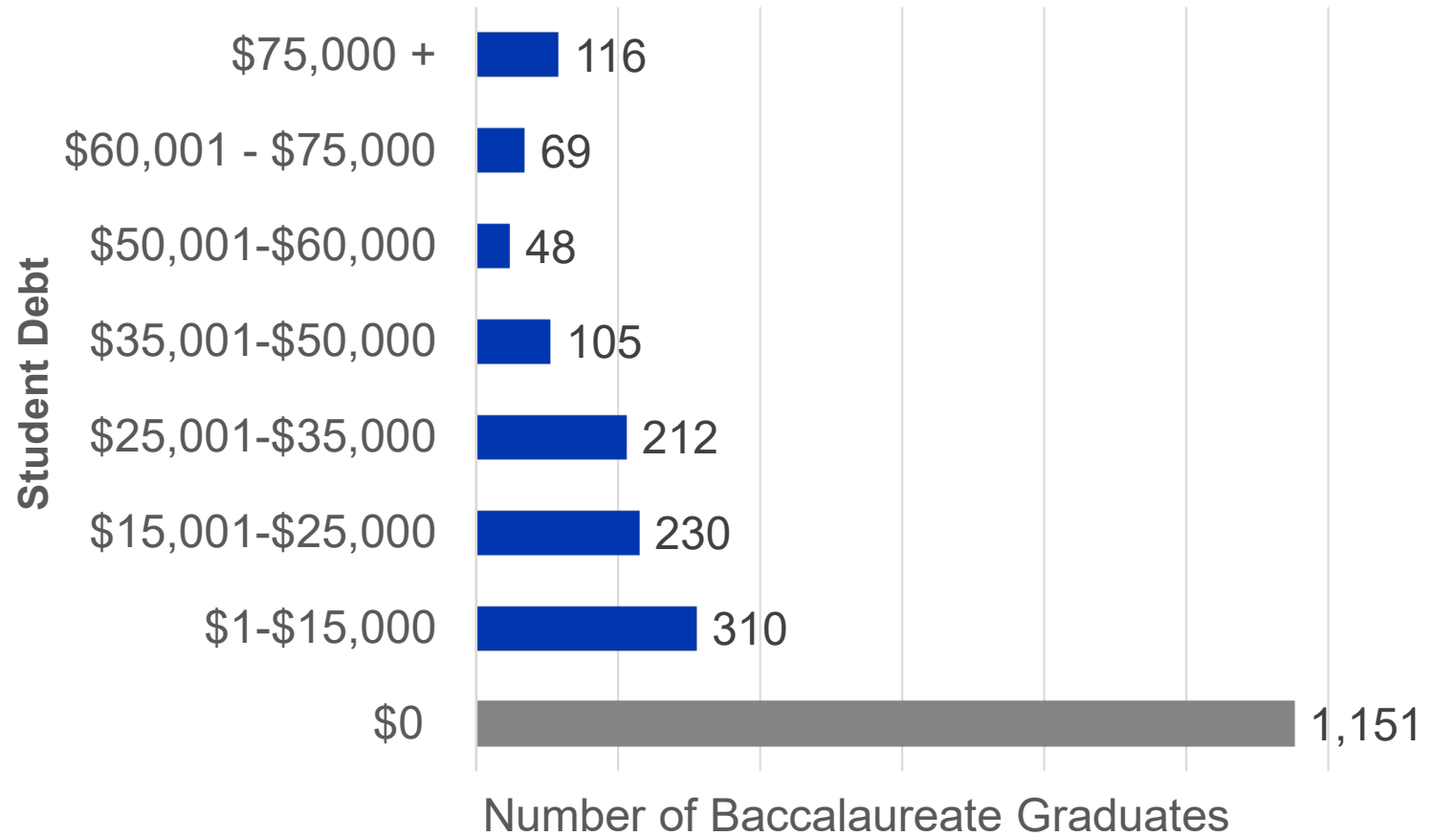
## Retention and Graduation Rates by Entering Cohort





## FISCAL YEAR 2025-26 BUDGET

# Average Debt of Resident Baccalaureate Graduates From Fall 2018 Entering Cohort



- 3,188 KY residents enrolled as first-time students in fall 2018
- 2,241 students, 70.3%, graduated by summer 2024 (within six years)
- 51.4% percent of graduates had no student loans
- The average debt of graduates with loans was \$33,205; median debt of graduates with loans was \$25,000

**FISCAL YEAR 2025-26 BUDGET**

# Topics

UK Strategic Plan and Budget Development Principles

Federal Risks

Original Consolidated Budget and Fund Groups

Undesignated General Funds:  
Revenues / State Performance Funding Model / Expenses

College Financial Allocation Models

Enrollment/Tuition and Mandatory Fees

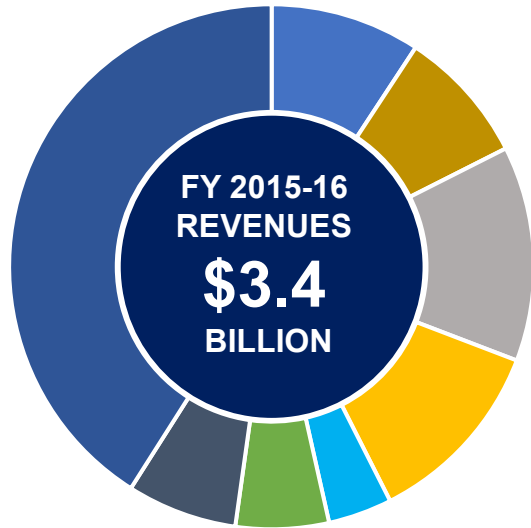
Student Affordability

Revenue Budget Change and Fiscal Health

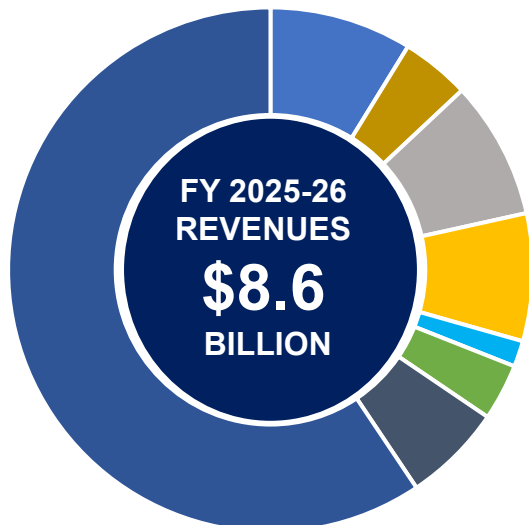


# FISCAL YEAR 2025-26 BUDGET

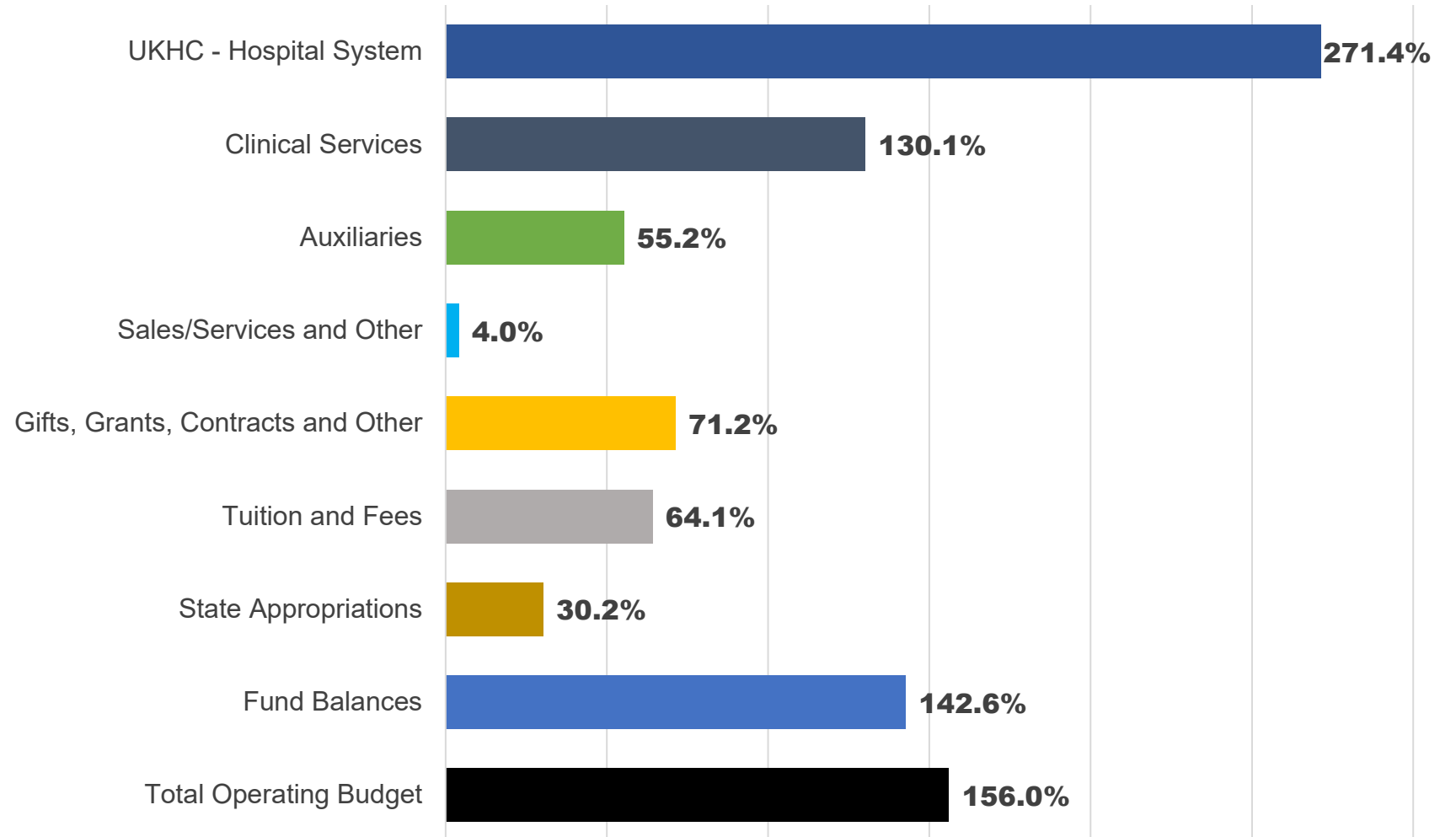
## Operating Revenues FY 2015-16



## FY 2025-26

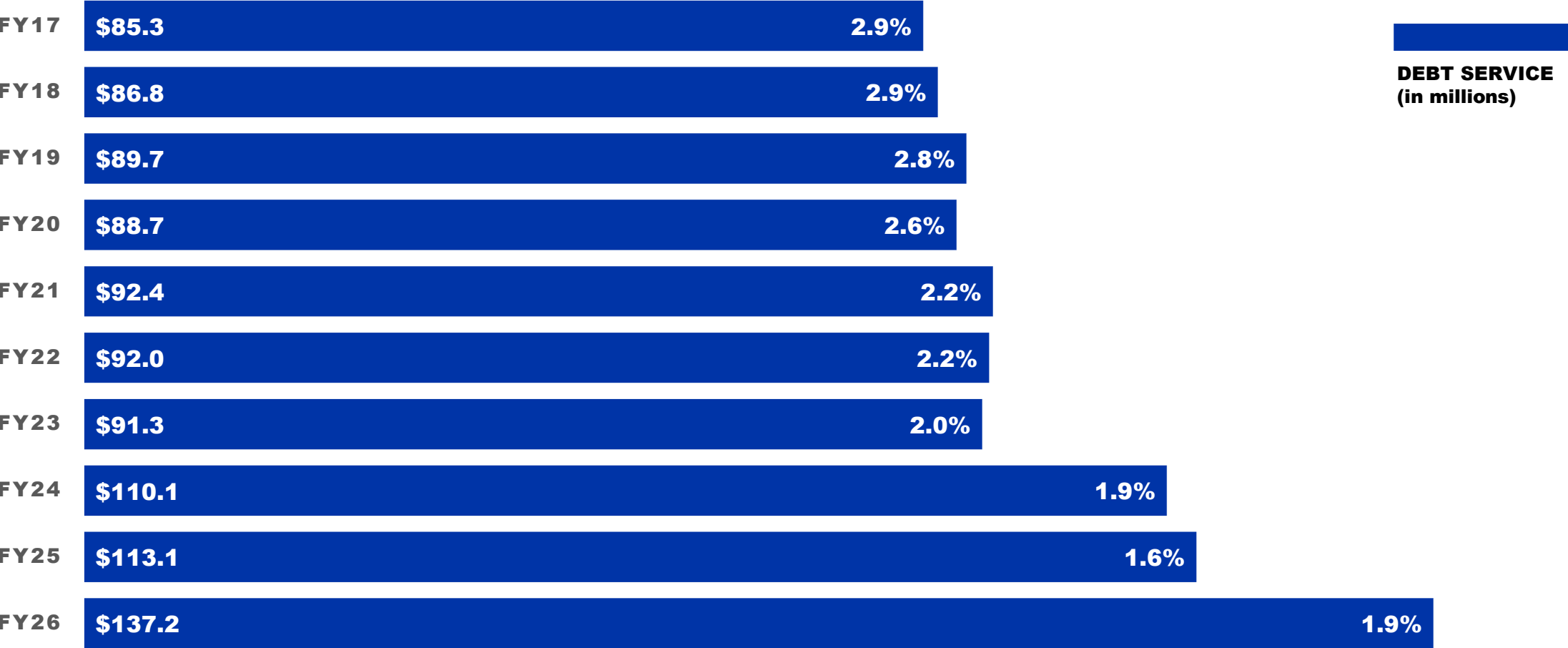


## Operating Revenues Percent Change FY 2015-16 to FY 2025-26



FISCAL YEAR 2025-26 BUDGET

Fiscal Health: Debt Service as a Percentage of Adjusted Operating Budget\*



\*Revenue Operating Budget less Restricted Funds and Fund Balances



**FISCAL YEAR 2025-26 BUDGET**

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FCR 5 and FCR 6 Recommendations





# Recommendations

Office of the President  
June 13, 2025

Members, Board of Trustees.

**ACADEMIC YEAR 2025-26 TUITION AND MANDATORY FEES SCHEDULE**

ACADEMIC YEAR 2025-26 TUITION AND MANDATORY FEES SCHEDULE

Recommendation that the Board of Trustees approve the attached Academic Year (AY) 2025-26 Tuition and Mandatory Fees Schedule. The recommended tuition and mandatory fees reflect a 3.0 percent increase for most resident and nonresident students compared to AY 2024-25.

Pursuant to KRS 164.020(8), the Council on Postsecondary Education has determined tuition for Kentucky's public colleges and universities and mandatory fees charged to most students as subject to the

**Background:** Pursuant to KRS 164.020(8), the Council on Postsecondary Education has the statutory authority to determine tuition for Kentucky's public colleges and universities. The Council considers any required fees charged to most students as subject to the statute.

On April 17, 2025, the Council adopted resolutions regarding the maximum tuition and fee rates for graduate and undergraduate students for AY 2025-26 and AY 2026-27 with a maximum increase of 5.0 percent, over the two years and a maximum increase of 3.3 percent, in any one year for UK.

[illegible]

Office of the President  
June 13, 2025

June 13, 2023

Members Board of Trustees.

FISCAL YEAR 2

FISCAL YEAR 2025-26 OPERATING AND CAPITAL BUDGET

Recommendation: the Board of Trustees

1. Approve the Fiscal Year 2025-26 Operating and Capital Budget.
2. Approve the appropriation and allocation of all fund balances as of June 30, 2025, for future operations. The actual balances may be different than the estimates incorporated in the proposed budget. Since the books of account for the University of Kentucky are maintained on a full accrual basis, this action will provide the authorization to expend accumulated fund balances as necessary to maintain a sound financial position during the fiscal year ending June 30, 2026.
3. Order that the Fiscal Year 2025-26 Operating and Capital Budget be recorded as an integral part of the university's financial system with the necessary fiscal control being exercised for the recognition and collection of income and the expenditure of funds, including the allocation of expenditure authority to departments, in accordance with established fiscal policies and procedures.

6.3 the Finance Committee  
ending the annual  
Year



**FISCAL YEAR 2025-26 BUDGET**

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FCR 5 and FCR 6 Recommendations

Aligning Our Investments with the Strategic Plan



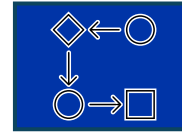
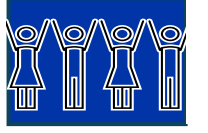
## FISCAL YEAR 2025-26 BUDGET

Aligning Our Investments  
with the Strategic Plan

The impact of UK's Undesignated General Fund allocations


**Putting  
Students  
First**

**Taking Care  
of Our People**

**Inspiring  
Ingenuity**

**Ensuring Greater  
Trust, Transparency  
and Accountability**

**Bringing Together  
Many People,  
One Community**

College Financial Allocation Models (FAM)	●	●	●	●	●
Athletics (Athletics Support)	●	●	●	●	●
Capital Renewal and Utilities Infrastructure Pools (Facilities, Fixed Costs, and Other Investments)	●	●	●		
Safety and Security (Facilities, Fixed Costs, and Other Investments)	●	●			
Libraries Investment (Facilities, Fixed Costs, and Other Investments)	●		●		
Student Advising (Students)	●				
Student Financial Aid (Students)	●				
Smart Campus – iPads (Students)	●				
Salary Increases (People)		●			●
Health Benefits (People)		●			●
Faculty "Fighting Fund" (People)		●			●
Research Impacts Reserve (Facilities, Fixed Costs, and Other Investments)		●	●		
Quality Enhancement Program (Students)	●				
Next Generation Scholars (Students)	●				



**FISCAL YEAR 2025-26 BUDGET**

# Questions?

UK Strategic Plan and Budget Development Principles

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FCR 5 and FCR 6 Recommendations

Aligning Our Investments with the Strategic Plan

